



Press release

Date: October 12th, 2022

Galileo Wheel Ltd. Announces a New Strategic Partnership with Marubeni.

Galileo Wheel Ltd. And Marubeni corporation announced today that they are entering into a strategic partnership. As a part of the strategic partnership, Marubeni will become a significant stakeholder in Galileo.

Marubeni will utilize its global sales & marketing network and become the distributor of CupWheel tires in multiple geographic markets. At the heart of Marubeni's core values, Marubeni seeks to utilize its group's strengths in order to help society to overcome challenges through original innovations. On that note, Galileo CupWheel technology will be supported by Marubeni's resources and propagated globally by Marubeni.

Galileo Wheel Ltd. is the creator of the CupWheel technology that combines the advantages of radial off-road tires and rubber tracks on a standard rim. The CupWheel technology lowers costs, increases yield and the ease of use of agricultural, construction and industrial equipment. The tread life is extended by the new design and inner sidewall construction. The self-cleaning feature optimizes grip and productivity. It can also be driven at zero bar air pressure (integrated run-flat capability). This means that the machines can continue to be used even in the event of a puncture.

Alon Hayka, Managing Director of Galileo Wheel, says: "We see the immense strategic potential of this move. The partnership has already led to progression through Marubeni's vast commercial network. We appreciate Marubeni's support that derives from the understanding of scale of which our technology is a pioneer in the industry. Galileo is honored to become partners of Marubeni, one of the leading trade-houses in Japan, which is constantly striving for innovation and excellency in the market."



To learn more about the technology and order tires, contact: info@galileowheel.com

Galileo Wheel Ltd.

Galileo Wheel Ltd. from Mevasseret Tzion, Israel, has developed the CW-technology since its inception in 2010 in partnership with Mitas, now under Trelleborg. The innovative tire was first introduced to the agricultural. Since then, Galileo Wheel has further developed the tire for other sectors, including industry and construction.

Further information can be found at www.galileowheel.com

See a full demonstration of the Galileo CupWheel features: <https://youtu.be/embU-7fdyVI>

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